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**CGN Power Co., Ltd.\***  
**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1816)**

**INSIDE INFORMATION**  
**THIRD QUARTERLY REPORT OF 2021**

This announcement is made by CGN Power Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

The following is the 2021 Third Quarterly Report (the “**2021 Third Quarterly Report**” or the “**Report**”) published on the website of the Shenzhen Stock Exchange, which sets out the unaudited results of the Company and its subsidiaries for the nine months ended September 30, 2021 for illustrative purpose only. Financial data contained in the Report have been prepared according to the China Accounting Standards for Business Enterprises.

The Report has been prepared in Chinese and English. In case of discrepancy, the Chinese version shall prevail.

By Order of the Board  
**CGN Power Co., Ltd.\***  
**Yin Engang**

*Chief Financial Officer, Joint Company Secretary and Board Secretary*

The PRC, October 27, 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Gao Ligang and Mr. Jiang Dajin as executive directors; Mr. Yang Changli, Mr. Shi Bin, Mr. Wang Hongjun and Mr. Gu Jian as non-executive directors; Mr. Li Fuyou, Mr. Yang Jiayi, Mr. Xia Ceming and Mr. Tang Chi Cheung as independent non-executive directors.*

\* *For identification purpose only*

Stock Code: 003816

Stock Abbreviation: CGN Power

ANN NO.: 2021-065

**CGN Power Co., Ltd.\***

**2021 Third Quarterly Report**

The Company and the Board of Directors confirm the truth, accuracy and completeness of the information disclosed, and that there is no false statement, misleading representation or material omission.

**Important notice:**

The Board of Directors, the Supervisory Committee and Directors, Supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of this quarterly report, and warrant that there are no false representations, misleading statements, or material omissions of information in the report, and they jointly and severally accept responsibility for the report.

The legal representative of the Company, the person-in-charge of accounting affairs and the person-in-charge of accounting department (the head of accounting department) hereby declare and warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

Whether the Third Quarterly Report has been audited

Yes  No

## Definitions

Terms	Means	Definitions
“Board” or “Board of Directors”	Means	the board of Directors of the Company
“Director(s)”	Means	director(s) of the Company
“Supervisory Committee”	Means	the supervisory committee of the Company
“Supervisor(s)”	Means	supervisor(s) of the Company
“Our Company”, “Company”, “CGN Power”, “we”	Means	CGN Power Co., Ltd.* (中國廣核電力股份有限公司)
“CGNPC”	Means	China General Nuclear Power Corporation* (中國廣核集團有限公司), a controlling shareholder of the Company
“CGN Engineering”	Means	China Nuclear Power Engineering Co., Ltd.* (中廣核工程有限公司), a wholly-owned subsidiary of the Company
“Hongyanhe Nuclear”	Means	Liaoning Hongyanhe Nuclear Power Co., Ltd. (遼寧紅沿河核電有限公司), an associate of the Company
“This Reporting Period”	Means	from July 1 to September 30, 2021

**I. MAJOR FINANCIAL DATA****(I) Major accounting data and financial indicators**

Does the Company require retrospective adjustment or restatement of the financial data for previous years

Yes  No

	This Reporting Period	Changes between This Reporting Period and previous corresponding period	The beginning of the year to the end of This Reporting Period	Changes between the beginning of the year to the end of This Reporting Period and the previous corresponding period
Operating revenue (RMB)	22,269,176,407.77	21.10%	59,134,848,695.07	18.52%
Net profit attributable to the shareholders of the listed company (RMB)	3,212,497,428.80	7.82%	8,710,640,903.48	6.43%
Net profit attributable to the shareholders of the listed company (excluding the non-recurring gains or losses) (RMB)	3,187,144,068.78	8.96%	8,619,581,490.38	6.84%
Net cash flows from operating activities (RMB)	-	-	26,788,116,606.67	6.62%
Basic earnings per share (RMB per share)	0.0636	7.80%	0.1725	6.42%
Diluted earnings per share (RMB per share)	0.0636	7.80%	0.1725	6.42%
Weighted average return on equity	3.27%	Increased by 0.05 percentage point	8.90%	Increased by 0.02 percentage point
	The end of This Reporting Period	The end of previous year	Changes between the end of This Reporting Period and the end of previous year	
Total assets (RMB)	396,516,364,140.79	391,898,373,485.73	1.18%	
Equity attributable to the shareholders of the listed company (RMB)	99,965,590,865.51	95,273,274,106.93	4.93%	

**(II) Non-recurring gains or losses items and the related amount**√ Applicable  Not applicable

Unit: RMB

Item	Amounts of This Reporting Period	Amounts from the beginning of the year to the end of This Reporting Period	Remarks
Gains or losses from disposal of non-current assets (including the written-off part of asset impairment provision)	71,783.61	71,783.61	
Government grants recognized in profit or loss for the period (except for those closely related to the Company's normal business and for fixed or quantitative purposes in accordance with national policies and uniform standards)	87,242,017.31	181,049,479.03	Primarily due to the receipt of rewards from local finance bureaus and government grants such as government grants for research projects.
Other non-operating income and expenses other than the items above	4,855,459.33	-4,181,673.36	Primarily due to the donations for rural revitalization.
Other gains or losses items that meet the definition of non-recurring gains or losses	-49,258,207.78	-58,787,408.86	Primarily due to the change in fair value of H share appreciation rights.
Less: Income tax effect	8,254,133.04	20,055,511.39	
Non-controlling interests effect (net of tax)	9,303,559.41	7,037,255.93	
Total	25,353,360.02	91,059,413.10	-

Details of other gains or losses items that meet the definition of non-recurring gains or losses:

 Applicable  Not applicable

The Company did not have details of other gains or losses items that meet the definition of non-recurring gains or losses.

Explanation of the circumstances in which the non-recurring gains and losses items listed in the “Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No. 1 – Non-recurring Gains and Losses” (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) being defined as recurring gains and losses items

Applicable  Not applicable

The Company did not have circumstances in which the non-recurring gains and losses items listed in the “Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No. 1 – Non-recurring Gains and Losses” (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) being defined as recurring gains and losses items.

### **(III) Circumstances for changes in key accounting data and financial indicators and the reasons thereof**

Applicable  Not applicable

Operating revenue for January to September 2021 amounted to approximately RMB59.13 billion, representing a year-on-year increase of approximately RMB9.24 billion, primarily due to: 1) the increase in total on-grid power generation of the controlling subsidiaries of the Company by approximately 5.68 billion kWh; 2) the increase in the construction volume of Huizhou Nuclear Power Project, Cangnan Nuclear Power Project and CGNPC’s wind power business of CGN Engineering.

Total profit for January to September 2021 amounted to approximately RMB16.01 billion, representing a year-on-year increase of approximately RMB1.56 billion, primarily due to: 1) the increase in total on-grid power generation of the controlling subsidiaries of the Company by approximately 5.68 billion kWh; 2) the year-on-year decrease in finance costs due to the repayment of debts due and increase in foreign exchange gains.

Net profit attributable to the shareholders of the listed company for January to September 2021 amounted to approximately RMB8.71 billion, representing a year-on-year increase of approximately RMB0.53 billion, primarily due to: the year-on-year increase of approximately RMB1.56 billion in total profit and the year-on-year increase of approximately RMB1.32 billion in net profit.

**Consolidated balance sheet**

Unit: RMB0' 000

Item	The end of This Reporting Period	The end of previous year	Change rate	Analysis of reasons for change
Dividends receivable	271.06	1,045.65	-74.08%	Mainly due to the recovery of dividends receivable from associates by subsidiaries.
Short-term loans	1,282,760.27	2,312,399.34	-44.53%	Mainly due to the repayment of short-term loans due by subsidiaries.
Bills payable	297,182.52	441,803.03	-32.73%	Mainly due to the repayment of bills payable due by subsidiaries.
Dividends payable	108,126.78	905.33	11843.36%	Mainly due to the dividends distributed in 2020 not yet paid by subsidiaries.
Other payables	252,160.63	453,234.03	-44.36%	Mainly due to changes in accounts with subsidiaries.
Other current liabilities	576,028.83	60,962.34	844.89%	Mainly due to the issuance of new ultra short-term financing notes of RMB5.0 billion by the Company.
Long-term employee benefits payable	15,240.85	7,507.03	103.02%	Mainly due to the increase in fair value of H share appreciation rights.

**Consolidated income statement from the beginning of the year to the end of This Reporting Period**

Unit: RMB0' 000

Item	From the beginning of the year to the end of This Reporting Period	The previous corresponding period	Change rate	Analysis of reasons for change
Selling expenses	5,864.76	3,904.21	50.22%	Mainly due to the increase in selling expenses as a result of business development of CGN Engineering.
Research and development expenses	73,631.17	38,251.39	92.49%	Mainly due to the difference in the progress of investments and settlement in research projects.
Gains from changes in fair value	-5,952.93	1,632.71	-464.60%	Mainly due to the change in fair value arising from cash-settled share-based payment.
Non-operating income	3,957.16	1,410.15	180.62%	Mainly due to the income from insurance claims, liquidated damages from training and contract claims received by subsidiaries.
Other comprehensive income, net of tax	2,451.30	-15,182.06	116.15%	Mainly due to exchange differences arising on translation of financial statements denominated in foreign currencies.

**Consolidated cash flow statement from the beginning of the year to the end of the This Reporting Period**

Unit: RMB0' 000

Item	From the beginning of the year to the end of This Reporting Period	The previous corresponding period	Change rate	Analysis of reasons for change
Other cash received relating to operating activities	137,468.85	222,711.39	-38.27%	Mainly due to the bid security received in the business of CGN Engineering and the decrease in amount received.
Other cash payments relating to operating activities	193,067.29	290,799.65	-33.61%	Mainly due to the bid security returned in the business of CGN Engineering and the decrease in amount paid.
Cash paid for investments	12,009.36	28,759.02	-58.24%	Mainly due to the difference in the progress of investments in associates.
Other cash paid relating to investing activities	434,206.63	69,201.68	527.45%	Mainly due to the increase in the deposit of fixed deposits of more than three months.
Cash receipts from capital contributions	60,422.58	6,426.41	840.22%	Mainly due to the increase in the cash receipts from capital contributions by minority shareholders of subsidiaries.
Other cash received relating to financing activities	-	27,183.00	-100.00%	Mainly due to the registered capital received from minority shareholders by a subsidiary in the previous year.
Payments for distribution of dividends or profits to minority shareholders of subsidiaries	267,766.11	146,584.12	82.67%	Mainly due to the timing difference in distribution of dividends of certain subsidiaries.
Net increase in cash and cash equivalents	57,400.17	-401,271.60	114.30%	Mainly due to the combined effect of net cash flows from operating activities, financing activities or investing activities for This Reporting Period.



## II. SHAREHOLDERS' INFORMATION

### (I) Total number of shareholders of ordinary shares and shareholders of preference shares whose voting rights have been restored and shareholdings of the top 10 shareholders

Unit: share

Total number of shareholders of ordinary shares at the end of This Reporting Period	323,619 (of which 320,186 are A share shareholders and 3,433 are H share shareholders)		Total number of shareholders of preference shares whose voting rights have been restored at the end of This Reporting Period (if any)	0		
Shareholdings of the top 10 shareholders						
Name of shareholders	Nature of shareholders	Percentage of shares held	Number of shares held	Number of shares held subject to trading restrictions	Pledged or frozen	
					Status of shares	Number
China General Nuclear Power Corporation (中國廣核集團有限公司)	State-owned legal person	58.82%	29,704,943,375	29,176,641,375		
Hong Kong Securities Clearing Company Limited	Overseas legal person	17.32%	8,744,982,236	0		
Guangdong Hengjian Investment Holding Co., Ltd. (廣東恒健投資控股有限公司)	State-owned legal person	6.79%	3,428,512,500	0		
China National Nuclear Corporation (中國核工業集團有限公司)	State-owned legal person	3.32%	1,679,971,125	0		
China Life Insurance Company Limited (中國人壽保險股份有限公司)	State-owned legal person	2.88%	1,452,114,000	0		
BlackRock, Inc.	Others	1.11%	561,724,217	0		
State New Central Enterprises Operating Investment Fund Management (Guangzhou) Co., Ltd.- Guoxin Central Enterprises Operating (Guangzhou) Investment Fund (L.P.) (國新央企運營投資基金管理(廣州)有限公司-國新央企運營(廣州)投資基金(有限合夥))	Others	0.80%	403,989,000	403,989,000		
China Structural Reform Fund Corporation Limited (中國國有企業結構調整基金股份有限公司)	State-owned legal person	0.47%	239,725,551	0		
National Social Security Fund Portfolio 102 (全國社保基金一零二組合)	Others	0.27%	138,565,100	0		
Ping An Bank Co., Ltd.-Bosera Growth-oriented Flexible Allocation Hybrid Securities Investment Fund (平安銀行股份有限公司-博時成長領航靈活配置混合型證券投資基金)	Others	0.08%	39,999,917	0		

Shareholdings of the top 10 shareholders whose shares are not subject to trading restrictions			
Name of shareholders	Number of shares held not subject to trading restrictions	Types of shares	
		Types of shares	Number
Hong Kong Securities Clearing Company Limited	8,744,982,236	Overseas listed foreign shares	8,593,824,832
		RMB-denominated ordinary shares	151,157,404
Guangdong Hengjian Investment Holding Co., Ltd. (廣東恒健投資控股有限公司)	3,428,512,500	RMB-denominated ordinary shares	3,428,512,500
China National Nuclear Corporation (中國核工業集團有限公司)	1,679,971,125	RMB-denominated ordinary shares	1,679,971,125
China Life Insurance Company Limited (中國人壽保險股份有限公司)	1,452,114,000	Overseas listed foreign shares	1,452,114,000
BlackRock, Inc.	561,724,217	Overseas listed foreign shares	561,724,217
China General Nuclear Power Corporation (中國廣核集團有限公司)	528,302,000	Overseas listed foreign shares	528,302,000
China Structural Reform Fund Corporation Limited (中國國有企業結構調整基金股份有限公司)	239,725,551	RMB-denominated ordinary shares	239,725,551
National Social Security Fund Portfolio 102 (全國社保基金一零二組合)	138,565,100	RMB-denominated ordinary shares	138,565,100
Ping An Bank Co., Ltd.–Bosera Growth-oriented Flexible Allocation Hybrid Securities Investment Fund (平安銀行股份有限公司—博時成長領航靈活配置混合型證券投資基金)	39,999,917	RMB-denominated ordinary shares	39,999,917
Bank of Hangzhou Co., Ltd.–CIFM Anlong Return Hybrid Securities Investment Fund (杭州銀行股份有限公司—上投摩根安隆回報混合型證券投資基金)	38,505,313	RMB-denominated ordinary shares	38,505,313
Description of the connected relationship or concert party relationship of the above shareholders	1. Guangdong Hengjian Investment Holding Co., Ltd. is a shareholder holding 10% shares in CGNPC; 2. The Company is not aware of any connected relationship between other shareholders or whether being party in concert or not.		
Description of top 10 shareholders which engaged in margin financing and securities lending business (if any)	The Company is not aware of the engagement of shareholders in margin financing and securities lending business.		

Note: The shares held by CGNPC included H shares held by CGNPC through one of its wholly-owned subsidiaries.

**(II) Total number of shareholders of preference shares of the Company and the shareholdings of the top 10 shareholders of preference shares of the Company**

Applicable  Not applicable

**III. OTHER SIGNIFICANT EVENTS**

Applicable  Not applicable

**1. Approved temporary on-grid tariff of Hongyanhe Unit 5**

On July 14, 2021, Hongyanhe Nuclear, an associate of the Company, received the Approval of the Provincial Development and Reform Commission on the Temporary On-grid Tariff for Unit 5 of the Phase II of Liaoning Hongyanhe Nuclear Power Project (《省發展改革委關於遼寧紅沿河核電二期工程 5 號機組臨時上網電價的批覆》) (Liao Fa Gai Jia Ge Zi [2021] No. 41) issued by the Liaoning Provincial Development and Reform Commission, which was an approval to the on-grid tariff. According to the approval, the temporary on-grid tariff of Hongyanhe Unit 5 shall be RMB0.3749/kWh (tax inclusive), the implementation period of which shall commence from the date of commercial operation of Hongyanhe Unit 5 and end on the date of commercial operation of Hongyanhe Unit 6. During the implementation period, in case of any adjustment in the national tariff policy, the aforesaid temporary on-grid tariff will be adjusted in accordance with the new policy. For details, please refer to the announcement (Announcement No.:2021-042) published by the Company on July 15, 2021.

**2. Commencement of commercial operation of Hongyanhe Unit 5**

On July 31, 2021, Hongyanhe Unit 5 completed all the commissioning work and commenced commercial operation. After Hongyanhe Unit 5 commenced commercial operation, the number of nuclear power generating units in operation (including associates) managed by the Company increased to 25, and the installed capacity of nuclear power generating units in operation increased from 27,142 MW to 28,261 MW. For details, please refer to the announcement (Announcement No.:2021-043) published by the Company on July 30, 2021.

**3. Resignation and re-election of non-executive Directors**

On September 9, 2021, Mr. Li Mingliang (李明亮), a non-executive Director, resigned from his posts of a non-executive Director, a member of the remuneration committee of the Board and a member of the nuclear safety committee of the Board due to job reasons. The Board nominated Mr. Wang Hongjun (王紅軍) as a candidate of non-executive Director, with his term of office starting from the date of approval at the extraordinary general meeting of the Company and ending at the expiry of the term of third session of the Board. The Company plans to convene an extraordinary general meeting on October 27, 2021 to consider the aforesaid election of a non-executive Director. Mr. Wang Hongjun shall also serve as a member of the remuneration committee of the Board and the nuclear safety committee of the Board from the date of approval of his appointment at the extraordinary general meeting. For details, please refer to the announcements (Announcement No.:2021-053 and 2021-054) published by the Company on September 9, 2021.

**IV. QUARTERLY FINANCIAL STATEMENTS****(I) FINANCIAL STATEMENTS****1. CONSOLIDATED BALANCE SHEET**

Prepared by: CGN Power Co., Ltd.\*

September 30, 2021

Unit: RMB

Item	September 30, 2021	December 31, 2020
Current assets:		
Cash at bank and on hand	13,289,433,869.01	12,128,377,221.65
Settlement reserve		
Placements to banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Bills receivable	2,300,776,940.00	1,900,481,700.00
Accounts receivable	9,198,146,359.06	8,785,607,103.39
Accounts receivable financing	0.00	4,150,220.00
Prepayments	18,897,848,971.12	17,994,542,411.57
Premium receivable		
Amounts due from reinsurers		
Reinsurance contract reserve receivable		
Other receivables	81,088,134.39	86,973,653.03
Including: Interest receivable		
Dividends receivable	2,710,600.00	10,456,548.88
Financial assets purchased under agreements to resell		
Inventories	14,824,569,130.65	15,020,730,517.39
Contract assets	4,044,187,689.75	3,803,325,759.93
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	3,048,952,479.35	3,520,085,850.74
Total current assets	65,685,003,573.33	63,244,274,437.70

Non-current assets:		
Loans receivables		
Debt investments	37,739,834.23	
Other debt investments		
Long-term receivables		
Long-term equity investments	12,695,951,948.31	11,924,063,022.83
Other investment in equity instruments	568,198,487.12	498,185,300.00
Other non-current financial assets		
Investment properties	218,943,612.08	244,748,360.43
Fixed assets	241,213,424,335.57	248,455,556,392.34
Construction in progress	54,901,505,996.48	47,364,769,436.18
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	965,815,428.15	939,488,041.02
Intangible assets	4,936,664,563.46	5,047,179,153.80
Development costs	3,074,141,510.06	2,795,094,194.52
Goodwill	419,242,673.32	419,242,673.32
Long-term deferred expenses	1,518,454,089.75	1,472,909,966.69
Deferred tax assets	2,264,025,016.79	2,177,159,194.01
Other non-current assets	8,017,253,072.14	7,315,703,312.89
Total non-current assets	330,831,360,567.46	328,654,099,048.03
Total assets	396,516,364,140.79	391,898,373,485.73

Current liabilities:		
Short-term loans	12,827,602,703.65	23,123,993,448.96
Due to central banks		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	2,971,825,162.55	4,418,030,262.41
Accounts payable	19,243,274,697.23	18,698,517,397.40
Receipts in advance		
Contract liabilities	3,958,423,163.54	3,231,038,661.45
Financial assets sold under agreement to repurchase		
Customer deposits and placements from other financial institutions		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Employee benefits payable	84,189,900.81	151,071,758.52
Tax payable	1,511,803,329.68	1,469,829,201.53
Other payables	3,602,874,079.59	4,541,393,615.79
Including: Interests payable		
Dividends payable	1,081,267,801.81	9,053,293.01
Fee and commissions payable		
Amounts due to reinsurer		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	21,757,295,073.65	20,909,255,816.39
Other current liabilities	5,760,288,274.37	609,623,356.68
Total current liabilities	71,717,576,385.07	77,152,753,519.13

Non-current liabilities:		
Reserve of insurance contract		
Long-term loans	157,265,390,206.88	156,693,189,032.11
Bonds payable	7,985,898,929.78	7,489,853,934.87
Including: Preference shares		
Perpetual bonds		
Lease liabilities	604,963,090.64	576,934,707.48
Long-term payables		
Long-term employee benefits payable	152,408,537.42	75,070,317.95
Provisions	5,273,128,734.29	5,030,926,743.61
Deferred income	2,055,027,659.36	2,043,610,971.48
Deferred tax liabilities	1,264,509,957.31	1,205,428,001.19
Other non-current liabilities		
Total non-current liabilities	174,601,327,115.68	173,115,013,708.69
Total liabilities	246,318,903,500.75	250,267,767,227.82
Equity:		
Share capital	50,498,611,100.00	50,498,611,100.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	10,794,680,424.46	10,784,004,133.34
Less: Treasury stock		
Other comprehensive income	431,998,207.79	405,306,708.13
Specific reserve	235,574,422.13	248,862,260.50
Surplus reserve	4,346,624,819.53	4,346,624,819.53
General provisions		
Retained earnings	33,658,101,891.60	28,989,865,085.43
Equity attributable to owners (or shareholders) of the Company	99,965,590,865.51	95,273,274,106.93
Non-controlling interests	50,231,869,774.53	46,357,332,150.98
Total shareholders' equity	150,197,460,640.04	141,630,606,257.91
Total liabilities and shareholders' equity	396,516,364,140.79	391,898,373,485.73

Legal representative:  
Yang Changli

Person-in-charge of accounting:  
Yin Engang

Head of accounting department:  
Cheng Chao

## 2. CONSOLIDATED INCOME STATEMENT FROM THE BEGINNING OF THE YEAR TO THE END OF THIS REPORTING PERIOD

Unit: RMB

Item	Amount for This Reporting Period	Amount for the previous corresponding period
I. Total revenue	59,134,848,695.07	49,895,215,499.91
Including: Operating revenue	59,134,848,695.07	49,895,215,499.91
Interest income		
Premium earned		
Fees and commission income		
II. Total operating costs	45,649,211,104.64	37,980,328,090.61
Including: Operating costs	37,832,829,367.04	29,258,844,141.68
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Claim settlement expenses, net		
Net insurance contract reserves		
Policy dividend expense		
Reinsurance expenses		
Tax and surcharges	430,605,918.58	449,133,074.18
Selling expenses	58,647,645.88	39,042,098.82
Administrative expenses	1,632,193,265.63	1,719,868,320.03
Research and development expenses	736,311,715.41	382,513,942.08
Finance costs	4,958,623,192.10	6,130,926,513.82
Including: Interest expenses	5,403,499,807.62	5,938,317,090.54
Interest income	108,905,740.09	151,113,504.42
Add: Other gains	1,365,237,126.61	1,563,540,335.64
Investment income (losses are denoted by “-”)	1,224,402,786.51	990,433,743.65
Including: Income from investment in associates and joint ventures	1,210,123,406.72	959,403,826.29
Gain on derecognition of financial assets measured at amortized cost		
Foreign exchange gain (losses are denoted by “-”)		
Net exposure hedging gains (losses are denoted by “-”)		



Gains from changes in fair value (losses are denoted by “-”)	-59,529,272.84	16,327,096.62
Credit impairment losses (losses are denoted by “-”)	1,680,311.27	-5,213,662.90
Asset impairment losses (losses are denoted by “-”)	-19,953.07	
Gain from disposal of assets (losses are denoted by “-”)	71,783.61	573,759.74
III. Operating profit (losses are denoted by “-”)	16,017,480,372.52	14,480,548,682.05
Add: Non-operating income	39,571,636.88	14,101,538.96
Less: Non-operating expenses	43,753,310.24	45,710,160.31
IV. Total profit (total losses are denoted by “-”)	16,013,298,699.16	14,448,940,060.70
Less: Income tax expenses	2,132,903,724.31	1,887,900,244.03
V. Net profit (net losses are denoted by “-”)	13,880,394,974.85	12,561,039,816.67
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net losses are denoted by “-”)	13,880,394,974.85	12,561,039,816.67
2. Net profit from discontinued operations (net losses are denoted by “-”)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company	8,710,640,903.48	8,184,662,486.09
2. Non-controlling interests	5,169,754,071.37	4,376,377,330.58
VI. Other comprehensive income, net of tax	24,513,007.88	-151,820,579.59
Other comprehensive income attributable to shareholders of the parent company, net of tax	26,691,499.66	-114,060,819.69
(I) Other comprehensive income that will not be reclassified to profit or loss	32,856,100.00	-1,088,665.00
1. Change arising from remeasurement of defined benefit plan	-1,461,375.00	-1,239,625.00
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method	-862,750.00	-598,400.00
3. Change in fair value of investment in other equity instruments	35,180,225.00	749,360.00
4. Change in fair value of credit risk of the Company		
5. Others		

(II) Other comprehensive income that may be reclassified to profit or loss	-6,164,600.34	-112,972,154.69
1. Other comprehensive income that can be transferred to profit or loss under the equity method		
2. Change in fair value of other debt investments		
3. Other comprehensive income due to reclassification of financial assets		
4. Provision for credit impairment on other debt investments		
5. Cash flow hedge reserve		
6. Translation differences arising from translation of foreign currency financial statements	-6,164,600.34	-112,972,154.69
7. Others		
Other comprehensive income attributable to non-controlling interests, net of tax	-2,178,491.78	-37,759,759.90
VII. Total comprehensive income	13,904,907,982.73	12,409,219,237.08
Total comprehensive income attributable to shareholders of the parent company	8,737,332,403.14	8,070,601,666.40
Total comprehensive income attributable to non-controlling interests	5,167,575,579.59	4,338,617,570.68
VIII. Earnings per share:		
(I) Basic earnings per share	0.1725	0.1621
(II) Diluted earnings per share	0.1725	0.1621

If enterprises under common control are merged in current period, the net profit of merged party before merging is: RMB0.00, and the net profit of the merged party of previous period is: RMB0.00.

Legal representative:  
Yang Changli

Person-in-charge of accounting:  
Yin Engang

Head of accounting department:  
Cheng Chao

### 3. CONSOLIDATED CASH FLOW STATEMENT FROM THE BEGINNING OF THE YEAR TO THE END OF THIS REPORTING PERIOD

Unit: RMB

Item	Amount for This Reporting Period	Amount for the previous corresponding period
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	66,257,794,645.20	59,581,471,132.53
Net increase in customer deposits and placements from other banks		
Net increase in due to central banks		
Net increase in borrowings from other financial institutions		
Cash from premiums on original insurance contracts		
Cash from reinsurance business, net amount		
Net increase in deposits and investments of the insured		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in financial assets purchased under agreements to resell		
Net cash received from customer brokerage		
Tax refunds received	1,398,839,750.12	1,647,509,414.32
Other cash received relating to operating activities	1,374,688,545.59	2,227,113,869.35
Sub-total of cash inflow from operating activities	69,031,322,940.91	63,456,094,416.20
Cash payments for goods purchased and services received	29,414,354,420.71	25,001,012,561.37
Net increase in loans receivables		
Net increase in deposits with central bank and other banks		
Cash paid for claim settlements on original insurance contracts		
Net increase in placements to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for policy dividends		
Cash payments to and on behalf of employees	6,212,155,291.62	5,768,641,691.66
Payments of various types of taxes	4,686,023,675.40	4,654,503,862.13

Other cash payments relating to operating activities	1,930,672,946.51	2,907,996,465.42
Sub-total of cash outflow from operating activities	42,243,206,334.24	38,332,154,580.58
Net cash flows from operating activities	26,788,116,606.67	25,123,939,835.62
II. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from investments income	495,833,238.79	575,467,247.81
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	6,036,344.04	3,954,299.23
Net cash received from disposal of subsidiaries and other business entities		9,577,157.28
Other cash received relating to investing activities	3,771,432,868.31	3,335,020,390.37
Sub-total of cash inflow from investing activities	4,273,302,451.14	3,924,019,094.69
Cash paid to purchase and construct of fixed assets, intangible assets and other long-term assets	9,780,427,407.24	8,328,429,503.44
Cash paid for investments	120,093,583.61	287,590,215.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities		
Other cash paid relating to investing activities	4,342,066,318.05	692,016,808.64
Sub-total of cash outflow from investing activities	14,242,587,308.90	9,308,036,527.08
Net total cash flow from investing activities	-9,969,284,857.76	-5,384,017,432.39
III. Cash flows from financing activities:		
Cash receipts from capital contributions	604,225,760.22	64,264,063.00
Including: Cash receipts from capital contributions by minority shareholders of subsidiaries	604,225,760.22	64,264,063.00
Cash received from borrowings	46,680,807,658.36	39,823,614,359.68
Other cash received relating to financing activities		271,830,000.00
Sub-total of cash inflow from financing activities	47,285,033,418.58	40,159,708,422.68
Cash repayments of borrowings	50,272,075,466.64	51,580,557,829.18
Cash payments for distribution of dividends or profit or settlement of interest expenses	12,980,860,913.08	12,064,479,450.00
Including: Payments for distribution of dividends or profits to minority shareholders of subsidiaries	2,677,661,105.33	1,465,841,196.22
Other cash payments relating to financing activities	257,474,781.46	234,477,550.33

Sub-total of cash outflow from financing activities	63,510,411,161.18	63,879,514,829.51
Net cash flow from financing activities	-16,225,377,742.60	-23,719,806,406.83
IV. Effects of foreign exchange rates changes on cash and cash equivalents	-19,452,334.51	-32,832,025.54
V. Net increase in cash and cash equivalents	574,001,671.80	-4,012,716,029.14
Add: Opening balance of cash and cash equivalents	8,719,143,941.04	14,854,117,616.45
VI. Closing balance of cash and cash equivalents	9,293,145,612.84	10,841,401,587.31

## (II) ADJUSTMENT ON THE FINANCIAL STATEMENTS

### 1. Adjustment to relevant items of the financial statements at the beginning of the year of the first implementation due to the first implementation of New Leasing Standards in 2021

Applicable  Not applicable

### 2. Explanation for the retrospective adjustment to previous comparable data in respect of the first implementation of New Leasing Standards in 2021

Applicable  Not applicable

## (III) AUDIT REPORT

Whether the Third Quarterly Report has been audited

Yes  No

The Third Quarterly Report of the Company is unaudited.

Board of Directors of CGN Power Co., Ltd.\*  
October 27, 2021