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Cash Dividend Announcement for Equity Issuer	
Issuer name	CGN Power Co., Ltd.
Stock code	01816
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended December 31, 2021 (updated)
Announcement date	27 May 2022
Status	Update to previous announcement
Reason for the update / change	Update on exchange rate, dividend amount in HKD and information relating to withholding tax
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.084 per share
Date of shareholders' approval	27 May 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.09869 per share
Exchange rate	RMB 1 : HKD 1.17494
Ex-dividend date	31 May 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	01 June 2022 16:30
Book close period	From 02 June 2022 to 07 June 2022
Record date	07 June 2022
Payment date	07 July 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor, Hopewell Center, 183 Queen's Road East Wan Chai

Hong Kong

**Information relating to withholding tax**

Details of final dividend for the year ended 31 December 2021 and arrangement relating to withholding tax are set out below. For further details, please refer to the circular dated 8 April 2022, and the announcement dated 27 May 2022 in respect of the poll results of 2021 annual general meeting, 2022 first H shareholders' class meeting, 2022 first A shareholders' class meeting held on May 27, 2022, payment of annual final dividend and appointment of supervisor of the Company.

In addition, the Company assumes no responsibility or liability whatsoever for confirming the identity of the shareholders of the Company and for any claims arising from any delay in or inaccurate determination of the identity of shareholders of the Company or any disputes over the withholding mechanism.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold corporate income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the register of members of the H shares of the Company. Any H Shares registered in the name of non-individual H Shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore the dividends will be subject to the withholding and payment of the corporate income tax.
Individual - non-resident i.e. registered address outside PRC	10%	The Company shall withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders (who are Hong Kong residents, Macau residents or residents of those countries having treaties with the PRC on individual income tax rate of 10% on dividends). For foreign individual investors who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may apply to the competent tax authorities for the entitlement of the rate under such tax treaty on their own, and upon approval by the tax authorities, the difference between the amount of tax paid and the amount of tax payable by such enterprises or individuals under such tax treaty will be refunded.

	Individual - non-resident i.e. registered address outside PRC	20%	For individual H Shareholders who are residents of those countries having agreements with the PRC for individual income tax rates in respect of a dividend of higher than 10% but lower than 20%, the Company would withhold the individual income tax at the agreed effective tax rate. For individual H Shareholders who are residents of those countries without any taxation agreement with the PRC or having agreements with the PRC for individual income tax in respect of a dividend of 20% and in other situations, the Company would withhold the individual income tax at a tax rate of 20%.
	Investors of Shenzhen Stock Connect	10%	The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to competent tax authorities for the withholding. For investors of Shenzhen Stock Connect who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may apply to the competent tax authorities for the entitlement of the rate under such tax treaty by themselves. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under such tax treaty will be refunded.
	Investors of Hong Kong Stock Connect	20%	For dividends received by Shanghai-Hong Kong Stock Connect investors and Shanghai-Hong Kong Stock Connect investors from investing in H shares listed on the Hong Kong Stock Exchange, the H-share company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. For dividends derived by mainland resident enterprises, there will be no withholding tax payable by the H-share company, and these enterprises are liable for tax reporting and payment.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang and Mr. Jiang Dajin as executive Directors; Mr. Yang Changli, Mr. Shi Bing, Mr. Wang Hongjun and Mr. Gu Jian as non-executive Directors; Mr. Li Fuyou, Mr. Yang Jiayi, Mr. Xia Ceming and Mr. Tang Chi Cheung as independent non-executive Directors.	