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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

**POLL RESULTS OF THE 2023 SECOND EXTRAORDINARY GENERAL
MEETING HELD ON OCTOBER 9, 2023
AND
APPOINTMENT OF MEMBERS OF THE FOURTH SESSION OF
THE BOARD AND THE FOURTH SESSION OF THE SUPERVISORY
COMMITTEE**

The board of directors (the “**Board**”) of CGN Power Co., Ltd.* (the “**Company**”) is pleased to announce that the 2023 second extraordinary general meeting (the “**EGM**”) of the Company was held on Monday, October 9, 2023 in Shenzhen. All resolutions set out below were duly passed by way of open ballot.

Reference is made to the circular of the EGM dated August 28, 2023 (the “**Circular**”). Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the EGM was held at South Tower, CGN Building, No. 2002 Shennan Road, Shenzhen, Guangdong Province, the PRC on Monday, October 9, 2023.

As at the date of the EGM, the total number of issued Shares of the Company was 50,498,611,100 Shares, comprising 39,334,986,100 A Shares and 11,163,625,000 H Shares.

To the best knowledge, information and belief of the Board after having made all reasonable enquiries, there were no restrictions on any Shareholders to cast votes on any of the resolutions at the EGM, and there were no Shares entitling the holders to attend the EGM and could vote only against the resolutions proposed at the EGM. No party had indicated his/her/its intention in the Circular to vote against the resolutions proposed at the EGM or abstain from voting.

The EGM was legally and validly convened in compliance with the requirements of the Company Law of the People's Republic of China, the relevant PRC laws and regulations, the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange (《深圳證券交易所股票上市規則》), the Listing Rules, the Rules Governing the General Meetings of Listed Companies (《上市公司股東大會規則》) and the Articles of Association. The EGM was chaired by Mr. Yang Changli (楊長利先生), the chairman of the Company.

8 out of 9 incumbent Directors attended the EGM. 2 out of 4 incumbent Supervisors attended the EGM. The Board secretary of the Company attended the EGM and other senior management of the Company also attended the EGM.

POLL RESULTS OF THE EGM

The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 50,498,611,100 Shares. The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 37,726,017,489 Shares, representing approximately 74.707040% of the total number of the issued share capital of the Company.

At the EGM, the following resolutions were considered and approved by way of open ballot, and the poll results are as follows:

Poll results of all Shareholders at the EGM					
Poll results of resolutions with the adoption of cumulative voting					
Ordinary Resolutions⁽¹⁾					
No.	Resolutions	Shareholders' nature	Number of votes for	Percentage (%)	Elected or not
1.	To consider and approve the re-election and appointment of Directors				
1.1	To approve Mr. Yang Changli as a non-executive Director	A Shares	34,323,468,283	99.956942	Yes
		H Shares	3,070,105,842	90.623376	
		Total	37,393,574,125	99.118795	
		Minority A Shareholders	1,718,314,408	99.146876	
1.2	To approve Mr. Gao Ligang as an executive Director	A Shares	34,323,956,283	99.958363	Yes
		H Shares	3,266,221,660	96.412322	
		Total	37,590,177,943	99.639931	
		Minority A Shareholders	1,718,802,408	99.175034	
1.3	To approve Ms. Li Li as a non-executive Director	A Shares	34,323,853,768	99.958064	Yes
		H Shares	3,238,489,452	95.593723	
		Total	37,562,343,220	99.566150	
		Minority A Shareholders	1,718,699,893	99.169119	
1.4	To approve Mr. Pang Songtao as a non-executive Director	A Shares	34,323,853,769	99.958064	Yes
		H Shares	3,234,942,452	95.489022	
		Total	37,558,796,221	99.556748	
		Minority A Shareholders	1,718,699,894	99.169119	

Poll results of resolutions with the adoption of cumulative voting					
Ordinary Resolutions ⁽¹⁾					
No.	Resolutions	Shareholders' nature	Number of votes for	Percentage (%)	Elected or not
1.5	To approve Mr. Feng Jian as a non-executive Director	A Shares	34,323,467,075	99.956938	Yes
		H Shares	2,856,214,874	84.309743	
		Total	37,179,681,949	98.551834	
		Minority A Shareholders	1,718,313,200	99.146807	
1.6	To approve Mr. Liu Huanbing as a non-executive Director	A Shares	34,323,853,769	99.958064	Yes
		H Shares	3,238,489,362	95.593720	
		Total	37,562,343,131	99.566150	
		Minority A Shareholders	1,718,699,894	99.169119	
2.	To consider and approve the re-election and appointment of independent non-executive Directors				
2.1	To approve Mr. Wong Ming Fung as an independent non-executive Director	A Shares	34,324,511,077	99.959978	Yes
		H Shares	3,384,125,724	99.892614	
		Total	37,708,636,801	99.953929	
		Minority A Shareholders	1,719,357,202	99.207046	
2.2	To approve Mr. Li Fuyou as an independent non-executive Director	A Shares	34,324,213,174	99.959111	Yes
		H Shares	3,253,465,686	96.035791	
		Total	37,577,678,860	99.606800	
		Minority A Shareholders	1,719,059,299	99.189857	
2.3	To approve Ms. Xu Hua as an independent non-executive Director	A Shares	34,324,511,069	99.959978	Yes
		H Shares	3,387,672,724	99.997314	
		Total	37,712,183,793	99.963331	
		minority A Shareholders	1,719,357,194	99.207045	
3.	To consider and approve the re-election and appointment of non-employee representative Supervisors				
3.1	To approve Mr. Shi Weiqi as a non-employee representative Supervisor	A Shares	34,323,400,174	99.956743	Yes
		H Shares	3,080,731,474	90.937023	
		Total	37,404,131,648	99.146780	
		Minority A Shareholders	1,718,246,299	99.142946	
3.2	To approve Ms. Pang Xiaowen as a non-employee representative Supervisor	A Shares	34,323,400,169	99.956743	Yes
		H Shares	3,080,731,274	90.937017	
		Total	37,404,131,443	99.146780	
		Minority A Shareholders	1,718,246,294	99.142946	
3.3	To approve Mr. Zhang Baishan as a non-employee representative Supervisor	A Shares	34,324,511,071	99.959978	Yes
		H Shares	3,387,638,424	99.996301	
		Total	37,712,149,495	99.963240	
		Minority A Shareholders	1,719,357,196	99.207045	

Poll results of resolution without the adoption of cumulative voting								
Ordinary Resolution ⁽¹⁾								
No.	Resolution	Shareholders' nature	For		Against		Abstain ⁽²⁾	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
4.	To consider and approve the remuneration plan for Directors of the fourth session of the Board of Directors and Supervisors of the fourth session of the Supervisory Committee during their term of office	A Shares	34,337,661,968	99.998277	116,100	0.000338	475,700	0.001385
		H Shares	3,387,676,721	99.997432	3,000	0.000089	84,000	0.002480
		Total	37,725,338,689	99.998201	119,100	0.000316	559,700	0.001484
		Minority A Shareholders	1,732,508,093	99.965853	116,100	0.006699	475,700	0.027448

Notes:

- (1) Please refer to the Circular for the full text of the resolutions.
- (2) In counting the voting results for a resolution, waived votes were not regarded as votes with voting rights and abstained votes were regarded as votes with voting rights.

As the above ordinary resolutions were approved by more than one-half majority, these ordinary resolutions were duly passed.

Save for the above resolutions, the Company did not receive any motions raised by any Shareholders, individually or jointly, holding 3% or more of the Shares carrying voting rights of the Company.

According to the requirements of the Procedural Rules of General Meeting of the Company and the Listing Rules, the poll results of the EGM were subject to scrutiny by Ms. Pang Xiaowen (龐曉雯女士), a Supervisor, two Shareholder representatives, Ms. Feng Xia (馮霞律師) and Ms. Zhang Yuting (章玉婷律師), both being lawyers from King & Wood Mallesons, and Computershare Hong Kong Investor Services Limited, being the H Share Registrar. Computershare Hong Kong Investor Services Limited was appointed as the scrutineer at the EGM for the purpose of vote-taking. The voting results were lawful and valid.

Ms. Feng Xia and Ms. Zhang Yuting, both being lawyers from King & Wood Mallesons, the PRC legal advisor of the Company, attended and witnessed the EGM, issued legal opinions in respect of the meeting certifying that the convening and procedures of the EGM, the qualification of the convener and attendees, the procedures and the results of voting, as well as other relevant matters, are in compliance with the requirements of the relevant existing laws including the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Rules Governing the General Meetings of Listed Companies, administrative rules and regulatory documents, and the Articles of Association, and the voting procedures and results of the EGM were lawful and valid.

APPOINTMENT OF MEMBERS OF THE FOURTH SESSION OF THE BOARD AND THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE

As the above ordinary resolutions nos. 1 to 3 have been duly approved at the EGM, pursuant to the Articles of Association, Mr. Gao Ligang has been appointed as the executive Director of the fourth session of the Board, Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing have been appointed as the non-executive Directors of the fourth session of the Board, Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua have been appointed as the independent non-executive Directors of the fourth session of the Board. Mr. Shi Weiqi, Ms. Pang Xiaowen and Mr. Zhang Baishan have been appointed as the non-employee representative Supervisors of the fourth session of the Supervisory Committee and, together with Mr. Luo Jun and Mr. He Dabo, being the employee representative Supervisors, form the fourth session of the Supervisory Committee.

After the EGM, the fourth session of the Board convened its first meeting on the same day to appoint chairmen and members of the audit and risk management committee, the remuneration committee, the nomination committee and the nuclear safety committee for a term commencing from the date of the approval at the Board meeting until the date of expiry of term of office of the fourth session of the Board. For relevant details of the appointment, please refer to the announcement of List of Directors and their Roles and Functions to be published by the Company in due course.

The Company will enter into service contracts and relevant documents with all the Directors of the fourth session of the Board and all the Supervisors of the fourth session of the Supervisory Committee as soon as possible.

The brief biographical details, term of office, remuneration and other relevant information to be disclosed under the Listing Rules of the above Directors and Supervisors have been set out in the Circular, and save for the change in the brief biographical details of Mr. Liu Huanbing, there were no changes to other information as at the date of this announcement. The updated brief biographical details of Mr. Liu Huanbing are set out below:

Mr. Liu Huanbing (劉煥冰), born in 1973, is a non-executive Director. He holds a master's degree and is a senior accountant (researcher-level). Mr. Liu Huanbing has more than 25 years of experience in financial management, investment and financing management and other areas. He successively served as the director of finance department and the director of budget department of China National Nuclear Corporation from August 2011 to July 2015. He also served as the chief accountant of China Nuclear (Tianjin) Machinery Co., Ltd. (中核(天津)機械有限公司) from July 2015 to October 2020, and the chief accountant of China Nuclear Energy Industry Corporation (中國原子能工業有限公司) from October 2020 to July 2022. He has served as the chief accountant of China Nuclear Power Co., Ltd. (中國核能電力股份有限公司), a nuclear power generation company, the shares of which are listed on the Shanghai Stock Exchange (stock code: 601985), since July 2022, a director of CNNC Financial Leasing Co., Ltd. (中核融資租賃有限公司) since October 2022, chairman of the supervisory committee of CNNC Nuclear Power Operation Management Co., Ltd. (中核核電運行管理有限公司) since November 2022 and a director of CNNC Finance Co., Ltd. (中核財務有限責任公司) since April 2023.

As at the date of this announcement, save as disclosed above, Mr. Liu Huanbing confirms that: (i) he does not have any relationship with any directors, supervisors, senior management or substantial shareholders or controlling shareholder of the Company or its subsidiaries; (ii) he does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) he does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to his appointment that needs to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
CGN Power Co., Ltd.*
Yang Changli
Chairman

The PRC, October 9, 2023

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*