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CGN Power Co., Ltd.*
中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1816)

**POLL RESULTS OF 2023 ANNUAL GENERAL MEETING,
2024 FIRST H SHAREHOLDERS' CLASS MEETING,
2024 FIRST A SHAREHOLDERS' CLASS MEETING HELD ON
MAY 29, 2024,
PAYMENT OF ANNUAL FINAL DIVIDEND
AND
APPOINTMENT OF SUPERVISOR**

The board of directors (the “**Board**”) of CGN Power Co., Ltd.* (the “**Company**”) is pleased to announce that the 2023 Annual General Meeting (“**AGM**”), the 2024 First H Shareholders’ Class Meeting (“**H Shareholders’ Class Meeting**”) and the 2024 First A Shareholders’ Class Meeting (“**A Shareholders’ Class Meeting**”) (collectively the “**Meetings**”) were held on Wednesday, May 29, 2024 by the Company in Shenzhen, and all resolutions set out below were duly passed by way of open ballot.

The Company will pay an annual final dividend in cash on or around Wednesday, July 10, 2024 to the Shareholders whose names appear on the register of members of the Company on Tuesday, June 11, 2024, being the record date. The cash dividend in respect of the year 2023 shall be denominated and declared in RMB at RMB0.094 per Share (tax inclusive).

Reference is made to the circular dated April 11, 2024 (the “**Circular**”) of the Company. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Meetings were held at South Tower, CGN Building, No. 2002 Shennan Road, Shenzhen, Guangdong Province, the PRC on Wednesday, May 29, 2024.

As at the date of the Meetings, the total number of the issued Shares of the Company was 50,498,611,100 Shares, comprising 39,334,986,100 A Shares and 11,163,625,000 H Shares.

To the best knowledge, information and belief of the Board after having made all reasonable enquiries, there were no restrictions on any Shareholders to cast votes on any of the resolutions at the Meetings, and there were no Shares entitling the holders to attend the Meetings and could vote only against the resolutions proposed at the Meetings. No party had indicated his or her or its intention in the Circular to vote against the resolutions proposed at the Meetings or abstain from voting.

The Meetings were legally and validly convened in compliance with the requirements of the Company Law of the People's Republic of China, the relevant PRC laws and regulations, the Rules Governing the Listing of Shares on The Shenzhen Stock Exchange (《深圳證券交易所股票上市規則》), the Listing Rules, the Rules Governing the General Meetings of Listed Companies, and the Articles of Association. The Meetings were chaired by Mr. Yang Changli (楊長利先生), the Chairman of the Company.

Incumbent Directors, namely Mr. Yang Changli, Mr. Feng Jian, Mr. Liu Huanbing, Mr. Li Fuyou and Ms. Xu Hua, attended the Meetings in person. Incumbent Supervisors, namely Mr. Shi Weiqi, Mr. Zhang Baishan and Mr. Luo Jun, attended the Meetings in person. The Board secretary of the Company attended the Meetings, and some other senior management of the Company also attended the Meetings.

POLL RESULTS OF THE AGM

The total number of Shares entitling the holders to attend and vote on the resolutions at the AGM was 50,498,611,100 Shares. The total number of Shares with voting rights represented by the Shareholders attending the AGM in person or by proxy was 38,716,050,048 Shares, representing approximately 76.667554% of the total number of the issued Share capital of the Company.

At the AGM, the following resolutions were considered and approved by way of open ballot, and the poll results are as follows:

Poll results of all Shareholders at the AGM								
No.	Resolutions	Shareholders' nature	For		Against		Abstain ⁽²⁾	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Ordinary Resolutions⁽¹⁾								
1.	To consider and approve the report of the Board of Directors for the year ended December 31, 2023	A Shares	34,701,625,405	99.994455	1,721,500	0.004961	202,900	0.000585
		H Shares	3,986,991,266	99.364262	16,602,977	0.413781	8,906,000	0.221956
		Total	38,688,616,671	99.929142	18,324,477	0.047330	9,108,900	0.023527
		Minority A Shareholders	2,096,471,530	99.908292	1,721,500	0.082039	202,900	0.009669
2.	To consider and approve the report of the Supervisory Committee for the year ended December 31, 2023	A Shares	34,701,927,705	99.995326	1,419,200	0.004089	202,900	0.000585
		H Shares	4,003,591,243	99.777969	3,000	0.000075	8,906,000	0.221956
		Total	38,705,518,948	99.972799	1,422,200	0.003673	9,108,900	0.023527
		Minority A Shareholders	2,096,773,830	99.922698	1,419,200	0.067633	202,900	0.009669

Poll results of all Shareholders at the AGM								
No.	Resolutions	Shareholders' nature	For		Against		Abstain ⁽²⁾	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Ordinary Resolutions⁽¹⁾								
3.	To consider and approve the annual report for the year 2023	A Shares	34,701,926,705	99.995323	1,420,200	0.004092	202,900	0.000585
		H Shares	4,003,586,243	99.777844	8,000	0.000199	8,906,000	0.221956
		Total	38,705,512,948	99.972784	1,428,200	0.003689	9,108,900	0.023527
		Minority A Shareholders	2,096,772,830	99.922650	1,420,200	0.067680	202,900	0.009669
4.	To consider and approve the audited financial report for the year ended December 31, 2023	A Shares	34,701,927,205	99.995324	1,419,700	0.004091	202,900	0.000585
		H Shares	4,003,586,243	99.777844	8,000	0.000199	8,906,000	0.221956
		Total	38,705,513,448	99.972785	1,427,700	0.003688	9,108,900	0.023527
		Minority A Shareholders	2,096,773,330	99.922674	1,419,700	0.067656	202,900	0.009669
5.	To consider and approve the profit distribution plan for the year ended December 31, 2023	A Shares	34,701,927,705	99.995326	1,419,200	0.004089	202,900	0.000585
		H Shares	4,007,570,243	99.877134	0	0.000000	4,930,000	0.122866
		Total	38,709,497,948	99.983077	1,419,200	0.003666	5,132,900	0.013258
		Minority A Shareholders	2,096,773,830	99.922698	1,419,200	0.067633	202,900	0.009669
6.	To consider and approve the investment plan and capital expenditure budget for the year 2024	A Shares	34,701,927,705	99.995326	1,419,200	0.004089	202,900	0.000585
		H Shares	4,007,567,243	99.877059	3,000	0.000075	4,930,000	0.122866
		Total	38,709,494,948	99.983069	1,422,200	0.003673	5,132,900	0.013258
		Minority A Shareholders	2,096,773,830	99.922698	1,419,200	0.067633	202,900	0.009669
7.	To consider and approve the appointment of KPMG Huazhen LLP as the financial report auditor of the Company for the year 2024 until the end of the next annual general meeting of the Company, and to authorize the Board to determine its remuneration	A Shares	34,701,927,705	99.995326	1,419,200	0.004089	202,900	0.000585
		H Shares	4,007,560,243	99.876885	10,000	0.000249	4,930,000	0.122866
		Total	38,709,487,948	99.983051	1,429,200	0.003691	5,132,900	0.013258
		Minority A Shareholders	2,096,773,830	99.922698	1,419,200	0.067633	202,900	0.009669

Poll results of all Shareholders at the AGM								
No.	Resolutions	Shareholders' nature	For		Against		Abstain ⁽²⁾	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Ordinary Resolutions⁽¹⁾								
8.	To consider and approve the appointment of Pan-China Certified Public Accountants LLP as the internal control auditor of the Company for the year 2024 until the end of the next annual general meeting of the Company, and to authorize the Board to determine its remuneration	A Shares	34,701,927,705	99.995326	1,419,200	0.004089	202,900	0.000585
		H Shares	4,006,969,243	99.862156	3,000	0.000075	5,528,000	0.137769
		Total	38,708,896,948	99.981524	1,422,200	0.003673	5,730,900	0.014802
		Minority A Shareholders	2,096,773,830	99.922698	1,419,200	0.067633	202,900	0.009669
9.	To consider and approve the performance evaluation results of independent non-executive Directors for the year 2023	A Shares	34,701,927,705	99.995326	1,419,200	0.004089	202,900	0.000585
		H Shares	4,002,607,298	99.753447	983,945	0.024522	8,909,000	0.222031
		Total	38,704,535,003	99.970258	2,403,145	0.006207	9,111,900	0.023535
		Minority A Shareholders	2,096,773,830	99.922698	1,419,200	0.067633	202,900	0.009669
10.	To consider and approve the appointment of non-employee representative Supervisor	A Shares	34,696,843,547	99.980676	6,503,258	0.018739	203,000	0.000585
		H Shares	3,661,973,079	91.264121	344,999,164	8.598109	5,528,000	0.137769
		Total	38,358,816,626	99.077299	351,502,422	0.907898	5,731,000	0.014803
		Minority A Shareholders	2,091,689,672	99.680410	6,503,258	0.309916	203,000	0.009674
Special Resolutions⁽¹⁾								
11.	To consider and approve the grant of the general mandate to the Board of Directors for allotting, issuing and dealing with additional A Shares and/or H Shares during the Relevant Period	A Shares	34,480,506,812	99.357291	223,042,993	0.642709	0	0.000000
		H Shares	1,409,422,338	35.125788	2,597,549,905	64.736442	5,528,000	0.137769
		Total	35,889,929,150	92.700389	2,820,592,898	7.285332	5,528,000	0.014278
		Minority A Shareholders	1,875,352,937	89.370786	223,042,993	10.629214	0	0.000000
12.	To consider and approve the grant of the general mandate to the Board of Directors for Repurchasing A Shares and/or H Shares of the Company during the Relevant Period	A Shares	34,701,522,505	99.994158	1,824,400	0.005257	202,900	0.000585
		H Shares	4,002,769,243	99.757483	4,203,000	0.104748	5,528,000	0.137769
		Total	38,704,291,748	99.969629	6,027,400	0.015568	5,730,900	0.014802
		Minority A Shareholders	2,096,368,630	99.903388	1,824,400	0.086943	202,900	0.009669

Notes:

- (1) Please refer to the Circular for the full text of the resolutions.
- (2) In counting the voting results for a resolution, waived votes were not regarded as votes with voting rights and abstained votes were regarded as votes with voting rights.

As the above ordinary resolutions nos. 1 to 10 were approved by more than one-half majority, these ordinary resolutions were duly passed.

As the above special resolutions nos. 11 and 12 were approved by more than two-thirds majority, these special resolutions were duly passed.

POLL RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The total number of H Shares entitling the holders to attend and vote on the resolution at the H Shareholders' Class Meeting was 11,163,625,000 Shares. The total number of H Shares with voting rights represented by the Shareholders attending the H Shareholders' Class Meeting in person or by proxy was 4,009,342,781 Shares, representing approximately 35.914345% of the total number of H Shares.

At the H Shareholders' Class Meeting, the following resolution was considered and approved by way of open ballot, and the poll results are as follows:

Poll results of the H Shareholders' Class Meeting							
No.	Resolution	For		Against		Abstain ⁽²⁾	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Special Resolution⁽¹⁾							
1.	To consider and approve the grant of the general mandate to the Board of Directors for Repurchasing A Shares and/or H Shares of the Company during the Relevant Period	3,999,612,781	99.757317	4,202,000	0.104805	5,528,000	0.137878

Notes:

- (1) Please refer to the Circular for the full text of the resolution.
- (2) In counting the voting results for a resolution, waived votes were not regarded as votes with voting rights and abstained votes were regarded as votes with voting rights.

As the above special resolution was approved by more than two-thirds majority, the special resolution was duly passed.

POLL RESULTS OF THE A SHAREHOLDERS' CLASS MEETING

The total number of A Shares entitling the holders to attend and vote on the resolution at the A Shareholders' Class Meeting was 39,334,986,100 Shares. The total number of A Shares with voting rights represented by the Shareholders attending the A Shareholders' Class Meeting in person or by proxy was 34,703,549,805 A Shares, representing approximately 88.225657% of the total number of A Shares.

At the A Shareholders' Class Meeting, the following resolution was considered and approved by way of open ballot, and the poll results are as follows:

Poll results of the A Shareholders' Class Meeting								
No.	Resolution	Shareholders' nature	For		Against		Abstain ⁽²⁾	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Special Resolution⁽¹⁾								
1.	To consider and approve the grant of the general mandate to the Board of Directors for Repurchasing A Shares and/or H Shares of the Company during the Relevant Period	A Shares	34,701,522,505	99.994158	1,824,400	0.005257	202,900	0.000585
		Including: minority A Shareholders	2,096,368,630	99.903388	1,824,400	0.086943	202,900	0.009669

Notes:

- (1) Please refer to the Circular for the full text of the resolution.
- (2) In counting the voting results for a resolution, waived votes were not regarded as votes with voting rights and abstained votes were regarded as votes with voting rights.

As the above special resolution was approved by more than two-thirds majority, the special resolution was duly passed.

Any discrepancy between the statistical data contained in this announcement and the mantissa of statistical information of the online voting system is due to rounding.

Save as the above resolutions, the Company did not receive any motions raised by any Shareholders, individually or jointly, holding 3% or more of the Shares with voting rights of the Company.

According to the requirements of the Procedural Rules of General Meeting of the Company and the Listing Rules, the poll results of the Meetings were subject to scrutiny by Mr. Shi Weiqi (時偉奇先生), a Supervisor, two Shareholder representatives, Ms. Liu Chang (劉暢律師) and Ms. Zhang Yuting (章玉婷律師), both being lawyers from King & Wood Mallesons, and Computershare Hong Kong Investor Services Limited, being the H Share Registrar. Computershare Hong Kong Investor Services Limited was appointed as the scrutineer at the AGM and the H Shareholders' Class Meeting for the purpose of vote-taking. The voting results were lawful and valid.

Ms. Liu Chang and Ms. Zhang Yuting, both being lawyers from King & Wood Mallesons, the PRC legal adviser of the Company, attended and witnessed the Meetings, issued legal opinions in respect of the Meetings certifying that the convening and procedures of the Meetings, the qualification of the convener and attendees, the procedures and the results of voting, as well as other relevant matters, were in compliance with the requirements of the relevant existing laws including the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, The Rules Governing the General Meetings of Listed Companies, administrative rules and regulatory documents, and the Articles of Association, and the voting procedures and results were lawful and valid.

PAYMENT OF ANNUAL FINAL DIVIDEND

As approved by the Shareholders at the AGM, the Board is pleased to announce the following details in respect of the payment of final dividend for the year ended December 31, 2023 to the Shareholders:

The Company will pay an annual final dividend on or around Wednesday, July 10, 2024 in cash to the Shareholders whose names appear on the register of members of the Company on Tuesday, June 11, 2024. The cash dividend in respect of the year 2023 shall be denominated and declared in RMB at RMB0.094 per Share (tax inclusive). The dividend shall be paid by the Company to holders of A Shares in RMB, and be denominated in RMB and paid to holders of H Shares in HK\$. The exchange rate of RMB to HK\$ shall be calculated based on the arithmetic mean of the median of the exchange rates of HK\$ into RMB as published by the People's Bank of China five working days (including the day of the AGM) prior to the date of the AGM (i.e. HK\$1 to RMB0.91046), a cash dividend of HK\$0.10324 per Share (tax inclusive) will be paid to holders of H Shares.

For matters regarding the taxation of the payment of the annual final dividend and the closure of register of members, please refer to the Circular.

APPOINTMENT OF SUPERVISOR

The Board is pleased to announce that, as at the date of this announcement, Ms. Shen Ning (申寧) (“**Ms. Shen**”) has been appointed as a non-employee representative Supervisor, and her term of office shall take effect from the date of review and approval at the AGM until the expiry of the term of the fourth session of the Supervisory Committee.

The Company will enter into a service agreement and relevant documents with Ms. Shen. Pursuant to the remuneration plan for Directors of the fourth session of the Board of Directors and Supervisors of the fourth session of the Supervisory Committee during their term of office approved at the 2023 second extraordinary general meeting of the Company, Ms. Shen will not receive any remuneration from the Company for serving as a non-employee representative Supervisor.

The biographical details, term of office and other relevant information disclosable in accordance with the Listing Rules of Ms. Shen have been disclosed in the Circular. As at the date of this announcement, there is no change in those biographical details.

By order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, May 29, 2024

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*